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MEMBERS



Will Microfinance Continue To Do Well?

Geneva, 23 June 2009

Agenda

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As of 18 June 2009

TUESDAY, 23 JUNE	ALL SESSIONS AND THE COCKTAIL DINATOIRE WILL TAKE PLACE AT THE WARWICK HOTEL (11 rue de Lausanne, 1201 Geneva, Phone +41 22 716 80 00).
17:00 – 17:05	Welcome Katia Kerswell , CEO of the World Microfinance Forum Geneva Melchior de Muralt , President of the World Microfinance Forum Geneva
17:05 – 17:15	The Facts Microfinance - What prospects? What are the most significant options and prospects for microfinance investment? CGAP , a microfinance think tank housed at the World Bank, will provide an overview of microfinance as an investment opportunity for patient investors. Original research, a description of products and intermediaries, their historical performance, and future scenarios will be discussed. Presenter: Xavier Reille , Lead Microfinance Specialist, CGAP
17:20 – 17:30	Case Study Lessons and scenarios for investors in microfinance APG Investments , a pioneer in pension fund investment manages almost USD 200 million in microfinance equity and debt. Why is this? What lessons has it learnt? How has the crisis affected its decisions? Presenter: Paul Spijkers , Chief Investment Officer Growth Portfolio; President & CEO, APG Investments

17:30 – 18:50	<p>Debate</p> <p>Managing the risk of investing in microfinance – What role for public funding?</p> <p>What is the role of publicly funded institutions in microfinance? Should they help commercial funders manage the risks of investment in microfinance? Are they in effect the sector's lender of last resort? What are the scenarios for their involvement after the crisis? These are just some of the questions that will be discussed by representatives of some of the leading development finance institutions – EBRD, KfW, IFC – and a long term critic from a leading microfinance information services provider – MicroRate. The debate will give pension funds a more in-depth understanding of some of the issues at stake, and help them decide whether microfinance fits their investment strategy.</p> <p>Discussion leaders:</p> <p>André Laudé, Chief Investment Officer, Micro & Small Business Finance, Global Financial Markets, International Finance Corporation (IFC) Roland Siller, First Vice President, Europe and Caucasus, KfW Chikako Kuno, Director Small Business Group, The European Bank for Reconstruction and Development (EBRD) Damian von Stauffenberg, Founder and CEO, MicroRate (tbc)</p> <p>Moderator:</p> <p>Paul Spijkers, Chief Investment Officer Growth Portfolio; President & CEO, APG Investments</p>
18:50 – 19:00	<p>Closing remarks</p> <p>Melchior de Muralt, President of the World Microfinance Forum Geneva</p>
19:00 – 20:00	<p>Cocktail Dinatoire</p>